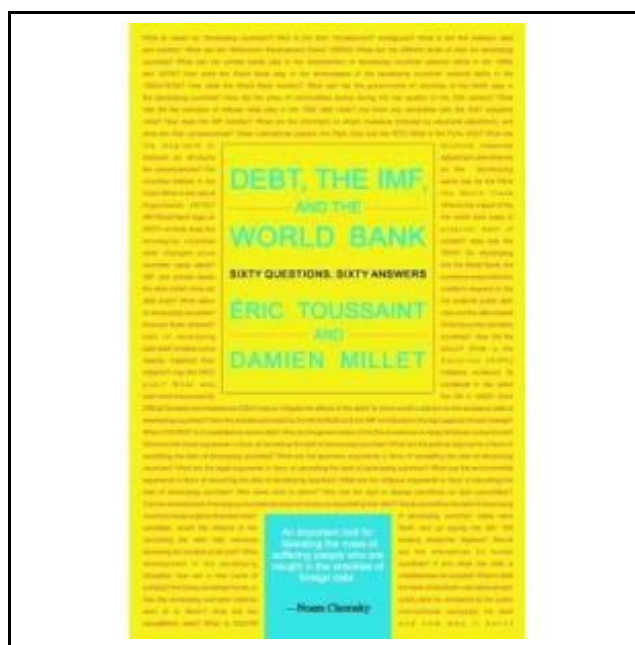


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Aakar Books, 2011. Softcover. Book Condition: New. First edition. 13 x 21 cm. Mainstream economists tell us that developing countries will replicate the economic achievements of the rich countries if they implement the correct 'free-market' policies. But scholars and activists Toussaint and Millet demonstrate that this is patently false. Drawing on a wealth of detailed evidence, they explain how developed economies have systematically and deliberately exploited the less-developed economies by forcing them into unequal trade and political relationships. Integral to this arrangement are the international economic institutions ostensibly created to safeguard the stability of the global economy the International Monetary Fund (IMF) and the World Bank and the imposition of massive foreign debt on poor countries. The authors explain in simple language, and ample use of graphics, the multiple contours of this exploitative system, its history, its history, and now it continues to function in the present day. Ultimately, Toussaint and Millet advocate cancellation of all foreign debt for developing countries and provide arguments from a number of perspectives legal, economic, moral. Presented in an accessible and easily-referenced question and answer format, *Debt, the IMF, and the World Bank* is an essential tool for the global justice movement. Table of Contents Foreword by Angela Y. Davis Abbreviations Introduction 1. HUMAN RIGHTS, DEVELOPMENT, AND DEBT 1. What is meant by 'developing countries'? 2. Why is the term 'development' ambiguous? 3. What is the link between debt and poverty? 4. What are the 'Millennium Development Goals' (MDG)? 5. What are the different kinds of debt for developing countries? 2. THE ORIGIN OF THE DEBT IN DEVELOPMENT COUNTRIES 6. What part did private banks play in the development of developing countries? external debt in the 1960s & 1970s? 7. What part did the World Bank play in the development of the developing Countries? external debts in the...



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